# CAPITAL LINK GREECE MARKET INSIGHTS WEBINAR SERIES



# "INVESTMENT OPPORTUNITIES IN GREECE – A NEW ERA"

Tuesday, July 20, 2021 11.00 am EST (New York) / 4 pm BST (London) / 6 pm (Athens)

# PRESS RELEASE

# CAPITAL LINK GREECE MARKET INSIGHTS WEBINAR SERIES Webinar: "Investment Opportunities in Greece – A New Era"

Held with great success on JULY 20, 2021

Video of the Discussion:

http://webinars.capitallink.com/2021/investment-opportunities-in-greece-a-new-era/

Thursday, July 22, 2021

Capital Link's Webinar, organized in cooperation with Citi, on the topic "Investment Opportunities in Greece – A New Era", was held with great success on July 20, 2021 at 11:00 am EST (New York) – 16:00 pm London – 18:00 pm Athens attracting large participation of attendees from the US, Europe, Greece and Cyprus.

Greece's return to economic growth has generated aplenty of investor interest in the country which is further enhanced by government initiatives to foster foreign investments in Greece. H.E. Minister of Development & Investments of Greece, Mr. Adonis Georgiadis, had a one-on-one discussion with Mr. Jay Collins, Vice Chairman of Banking, Capital Markets and Advisory at Citi, about the progress and achievements so far, as well as on the future of Greece as a leading destination for international investment. The discussion highlighted the commencement of the development of "THE ELLINIKON" which represents one of the largest urban regeneration projects globally and is expected to reposition Greece and Athens as a major, world-class destination.

This webinar is available for replay on demand at the following link: <a href="http://webinars.capitallink.com/2021/investment-opportunities-in-greece-a-new-era/">http://webinars.capitallink.com/2021/investment-opportunities-in-greece-a-new-era/</a>



In his welcome remarks, Mr. Nicolas Bornozis, President of Capital Link Inc., stated that "Capital Link has launched a series of webinars which we host on a regular basis aiming to enhance the profile of Greece as a business and investment destination. We are delighted to host this webinar today in cooperation with Citi that has been a strategic partner for years. We are hosting our "Invest in Greece Forum" every year in New York and Citi has been the Lead Sponsor for many years in a row. We are very happy that we have with us the Greek Minister of Development & Investments, Mr. Adonis Georgiadis, and of course Mr. Jay Collins, Vice Chairman of Banking, Capital Markets and Advisory at Citi.

I would like to briefly say that economic stability, commitment to reforms, a well-designed economic recovery and growth plan, as well as a clear direction and strategy to attract foreign investments, have underpinned the positive developments in Greece with the current government. Greece's credibility has been enhanced, and we all see the receptiveness Greece enjoys in the global capital markets. Also, there has been a significant influx of foreign investments into Greece and more is going to come."



Mr. Jay Collins, Vice Chairman of Banking, Capital Markets and Advisory at Citi highlighted the commitment of the current government to a vast number of reforms implemented during the last two years. Also, that Greece has unequivocally been praised for the timeliness and quality of its Recovery and Resilience Plan submission to the European Commission. He also pointed out that over the past year we have seen large investments into Greece that are not tourism-linked in line with the government objective to diversify the Greek economy to be less reliant on tourism.

Mr. Collins mentioned that the ELLINIKON project has been a long time coming and pointed out that the completion of the privatisation has been unblocked in no small part due to Minister Georgiadis' personal involvement and efforts. ELLINIKON is expected to have an immense contribution to the Greek economy and its GDP, to attract over 10 billion Euros of investment and create 70,000 new jobs. Citi has acted as the financial adviser to the Hellenic Republic Asset Development Fund (HRADF) for the privatisation of ELLINIKON.



The appetite for investments in Greece is unprecedentedly huge. Investments flows will hit record levels in the coming years", **Mr. Adonis Georgiadis, Minister of Development & Investments**, highlighted in the webinar of Capital Link organized in cooperation with Citi: «Investment Opportunities in Greece – A new era».

He stressed that in 2020, during the crisis, Greece recorded a significant leap by 77% in attracting foreign direct investment and added that according to the Ernst & Young (EY) competitiveness Survey 2021, Greece is, for the first time, among the 10 most attractive

investment destinations in Europe.

Furthermore, 75% of investors — the highest level among countries conducting similar surveys— expect a further improvement in country's attractiveness the next three years, while 62%, as compared to 38% in the last year, see Greece as a potential investment destination.

The breakdown of investments by type of activity is also important, **Minister Georgiadis** said, as investments in research and development centers and green energy have increased. "The software and Information technology (IT) services industry is now in second place in terms of number of foreign direct investments in Greece, which emerges from the pandemic as the frontrunner in "knowledge-based" economy in South Eastern Europe. This is extremely promising for Greece's future", he added.

**Mr. Georgiadis** pointed out the increasing interest for investments in logistics, manufacturing and maritime infrastructure, apart from tourism which remains the leading sector of Greece's economy, and concluded: "These results originated from Greece's new perception in investors and fund managers worldwide as a credible state, due to Mitsotakis administration's effective management of Covid-19 crisis, and also as a business friendly country due to our governments' reforms in cutting red tape, reducing taxes and simplifying licensing procedures. We are accelerating pace to transform our economy to one of the most business friendly worldwide."

For further information about the webinar please visit <a href="http://webinars.capitallink.com/2021/investment-opportunities-in-greece-a-new-era/">http://webinars.capitallink.com/2021/investment-opportunities-in-greece-a-new-era/</a>



CAPITAL LINK GREECE
MARKET INSIGHTS WEBINAR SERIES

Capital Link has initiated a series of webinars at regular intervals aimed to raise the profile of Greece as a business, investment as well as a cultural destination to the global community. The webinars feature experts

who share their authoritative insight on a broad range of critical topics relevant to the economy, the business and investment as well as culture opportunities in Greece and the broader region. Capital Link is known for hosting top quality physical and digital conferences around the world as well as a series of webinars and podcasts on a variety of industry, finance and investment topics. Capital Link's events combine top informational and education content with rich marketing and networking opportunities.

#### To access our webinars - past, current and upcoming -

Please go to <a href="www.capitallinkwebinars.com">www.capitallinkwebinars.com</a>
For more information on the Capital Link Greece Webinar Series please visit here: <a href="http://webinars.capitallink.com/sectors/greece.html">http://webinars.capitallink.com/sectors/greece.html</a>

#### **RECENT WEBINARS**

- Greece: An International Freight Center
   Thursday, July 08, 2021
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   "Miltiadis Marinakis Endowed Professorship for Modern Greek Language and Culture" at The Ohio State University
   Wednesday, April 07, 2021
- The New Corporate Governance Landscape in Greece Challenges and Opportunities Tuesday, October 27, 2020
- The New Greek Insolvency Code: A Unified Framework for Early Warning, Preventive Restructuring and
   <u>Bankruptcy Debt Release</u>
   POTAMITISVEKRIS
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- <u>"EY Attractiveness Survey Greece 2020"</u>
   EY
   Tuesday, September 29, 2020
- The Greek Domestic Corporate Bond Market Grows Strong Tuesday, September 8, 2020

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# Or please visit:

http://webinars.capitallink.com/2021/greece-an-international-freight-center/www.capitallink.com
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## **ORGANIZERS**

Founded in 1995, Capital Link is a New York based investor relations, financial communications and advisory firm with a strategic focus on the maritime, commodities and energy sectors, MLPs, as well as Closed–End<sub>2</sub>

Funds and ETFs. Based in New York City, Capital Link has presence in London, Athens & Oslo. Capital Link is a member of the Baltic Exchange and works very closely with the New York Stock Exchange, NASDAQ and the London Stock Exchange as well as with major international and supranational organizations and industry associations in the areas of the firm's strategic concentration.

Our proactive approach, which integrates **Investor Relations, Information Technology and Media**, enhances awareness and branding for our clients through tailored outreach programs targeting analysts, institutional and individual investors and the financial media complemented by extensive and uniquely powerful marketing platforms. **Capital Link offers a full suite of services including strategic and corporate advisory, investor relations, media relations, public and industry relations and the organization of corporate events.** 

Capital Link is also known for the organization of 17 large scale, high quality Forums and 25 Webinars annually, the majority of which focus on maritime transportation and U.S. investment products in key industry centers, such as New York, London, Oslo, Hamburg, Athens, Limassol, Shanghai, Singapore, Tokyo and Hong Kong.

The Capital Link Investment Forums feature industry leaders and draw the elite of the global financial and investment communities. The Capital Link brand is widely—recognized and valued worldwide by participants in these communities for combining rich informational and educational content with as well as superior networking opportunities.

In addition to conferences, **Capital Link organizes Webinars** focusing on investment strategies, sectors, critical topics of interest to the investment community and company presentations. Capital Link's **global marketing platform** enhances the visibility and reach of these events on a global scale that lasts well beyond the date on which each event is held, becoming a continuous reference point for market participants.

Capital Link's efforts have been recognized by the 2011 Lloyds's List Greek Shipping Awards, in 2012 and 2013 by the InterContinental Finance Magazine and in 2016 by the Wealth & Finance Magazine, Also, by the International Propeller Club of the United States and AHI–American Hellenic Institute.