



CORPORATE PRESENTATION JANUARY 2024

Forward Looking Statements

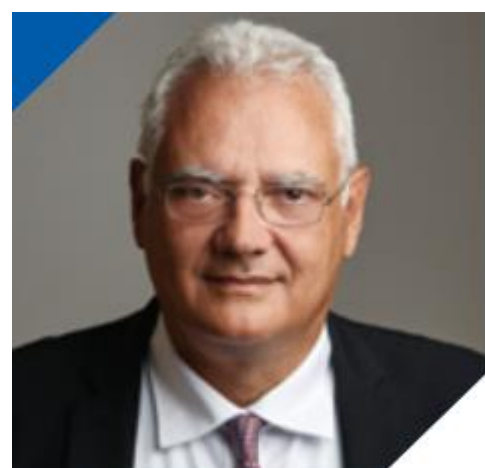
This presentation contains forward-looking statements (as defined in Section 27A of the Securities Exchange Act of 1934, as amended, and in Section 21E of the Securities Act of 1933, as amended) including, among other items, statements concerning future events, the Company’s growth strategy and measures to implement such strategy, including expected vessel acquisitions and entering into further time charters. Words such as “expects,” “intends,” “plans,” “believes,” “anticipates,” “hopes,” “estimates” and variations of such words and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates that are inherently subject to significant uncertainties and contingencies, business disruptions due to natural disasters or other events, such as the recent COVID-19 pandemic, many of which are beyond the control of the Company. Actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, changes in the demand for drybulk vessels, competitive factors in the market in which the Company operates, changes in TCE rates, changes in fuel prices, risks associated with operations outside the United States general domestic and international political conditions, uncertainty in the banking sector and other related market volatility, disruption of shipping routes due to political events, risks associated with vessel construction and other factors listed from time to time in the Company’s filings with the Securities and Exchange Commission. The Company expressly disclaims any obligations or undertaking to release any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company’s expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.

Management Team

Polys Hajioannou
Chairman and CEO



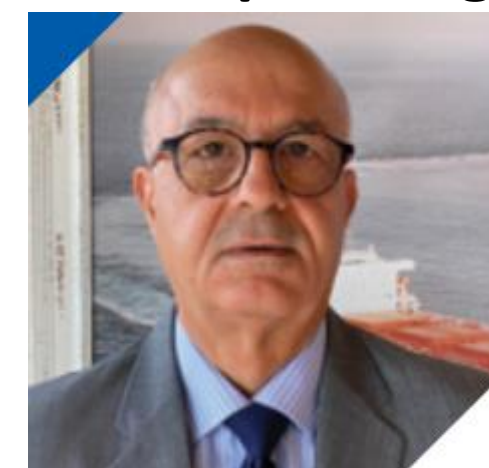
Dr. Loukas Barmparis
President



Konstantinos Adamopoulos
Chief Financial Officer



Ioannis Foteinos
Chief Operating Officer



FOCUSING ON INVESTMENT STRATEGY

➤ **NEW ENVIRONMENTAL REGULATIONS**

➤ **ENVIRONMENTAL TAXATIONS**

➤ **HEADING TOWARDS ZERO FOOTPRINT EMISSIONS**

FOCUSING ON INVESTMENT STRATEGY

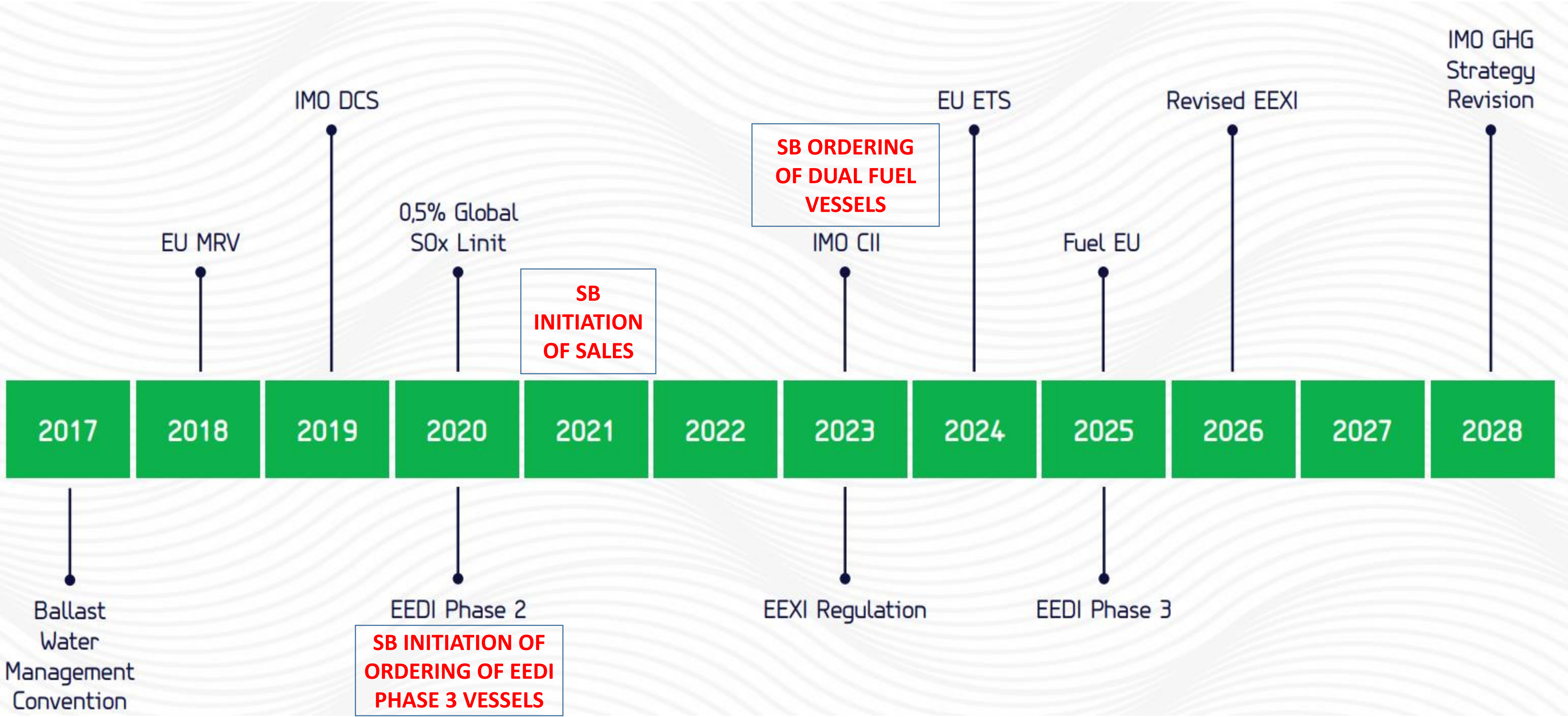
➤ VISION

To become one of the most competitive providers of marine dry bulk transportation services in the world and maintain our reputation built over 60 years of conducting business, as one of the most reliable and environmentally resilient pure dry bulk companies.

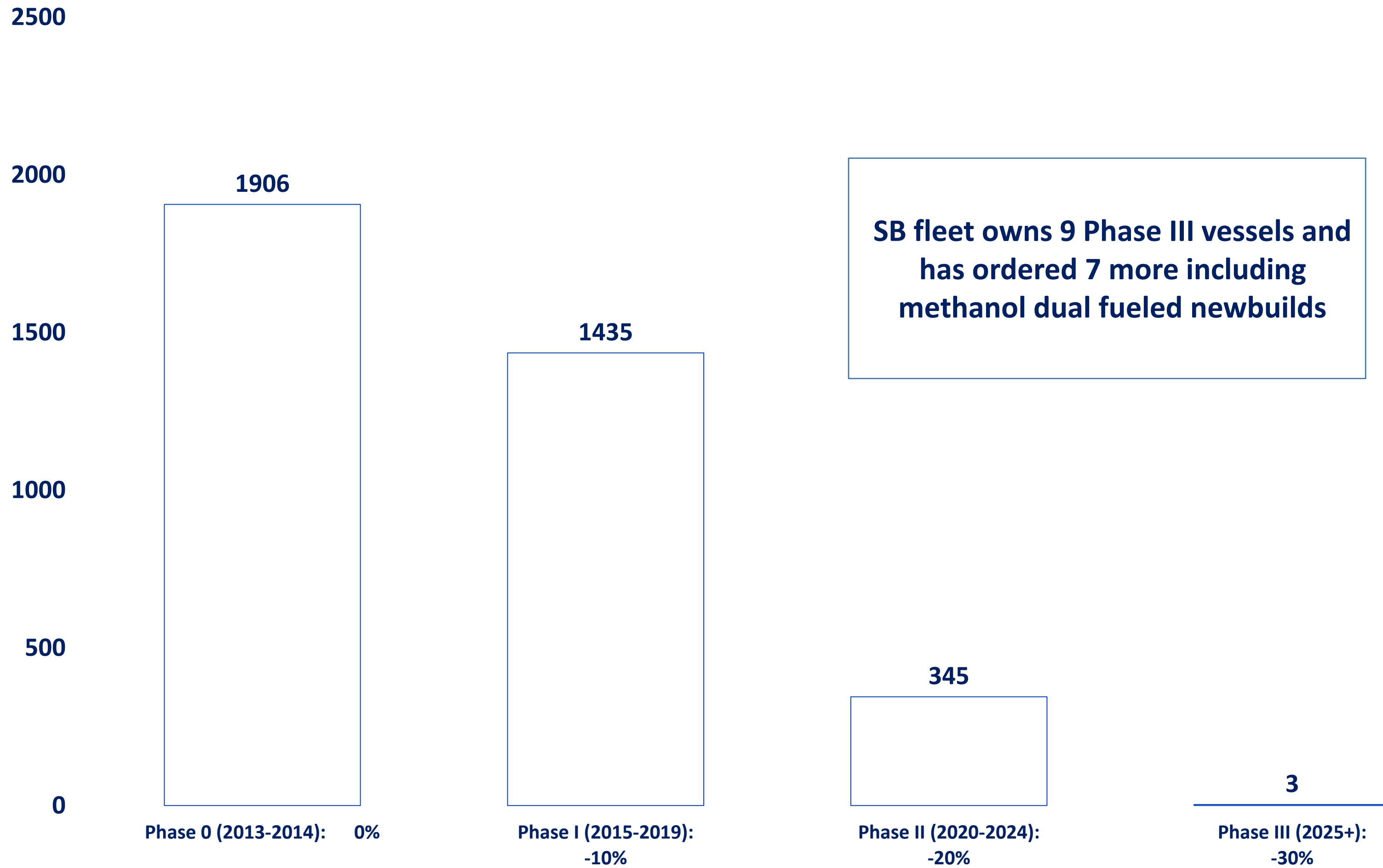
➤ MISSION

To constantly exceed our customers' needs by safely and efficiently transporting dry bulk cargo worldwide incorporating Environmental, Social and Governance values.

ENVIRONMENTAL REGULATIONS TIMELINE

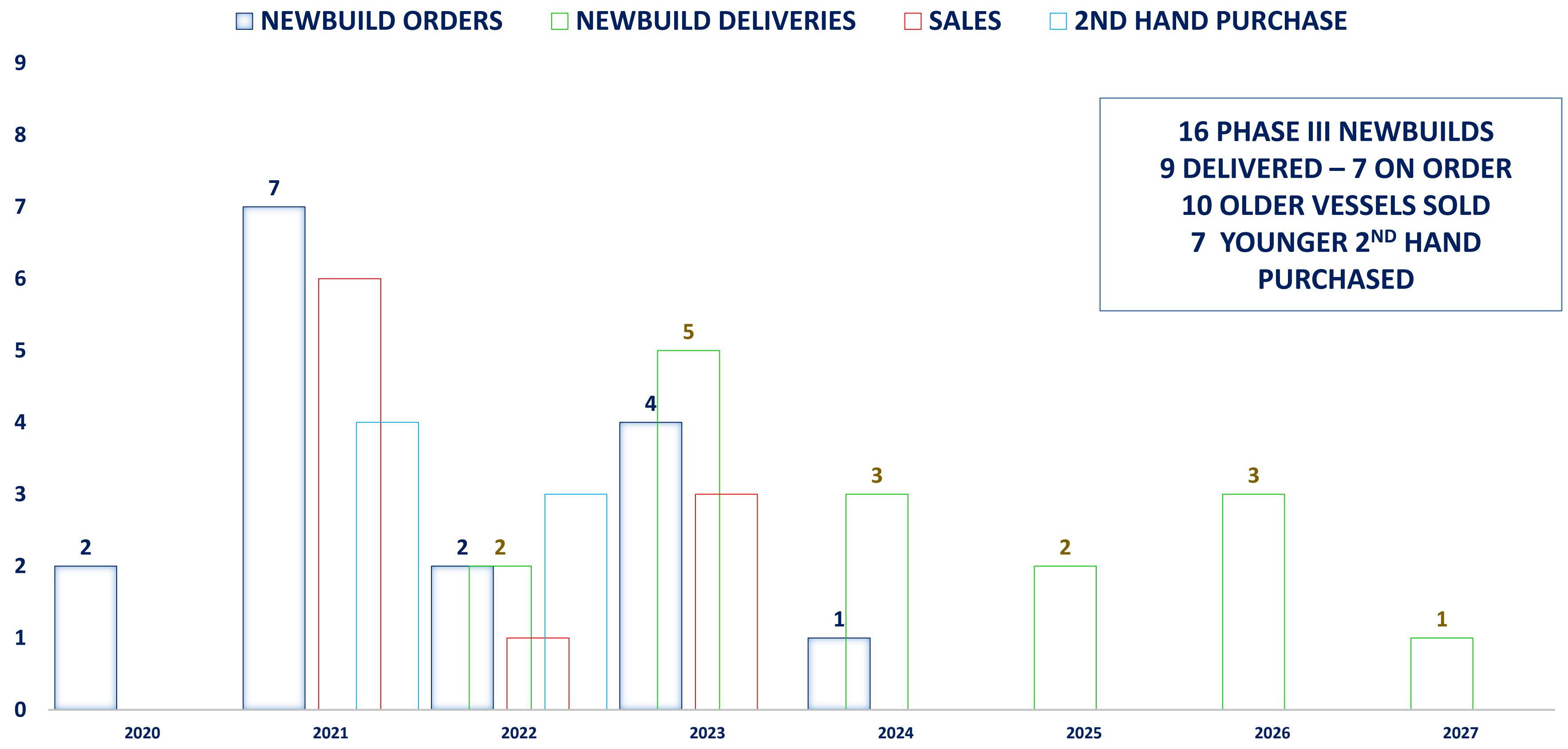


GLOBAL DRY BULK FLEET PHASE PROFILE



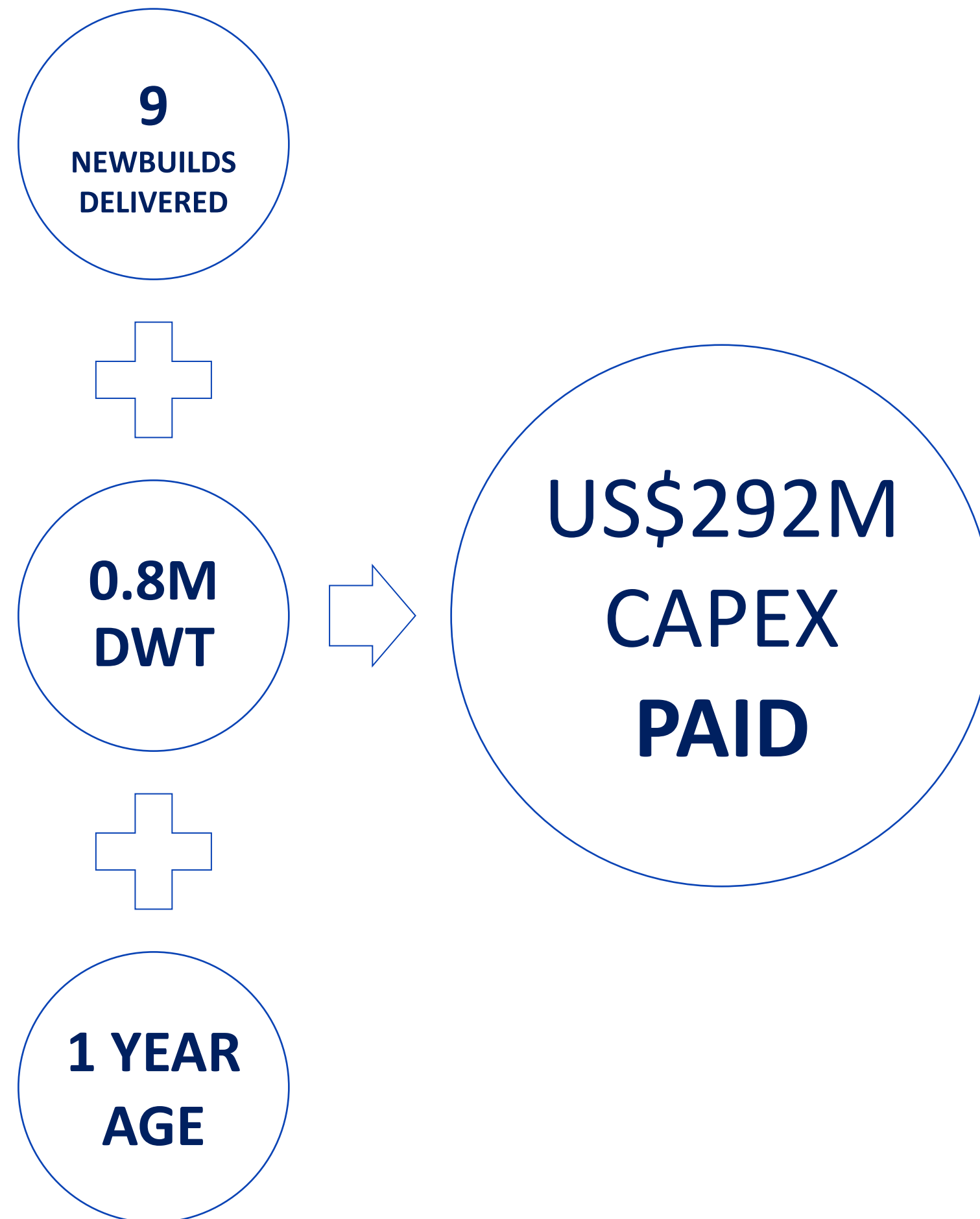
CO2 EMISSIONS GENERAL REDUCTION FACTORS VS BASE YEAR 2008

INVESTMENT STRATEGY TIMELINE

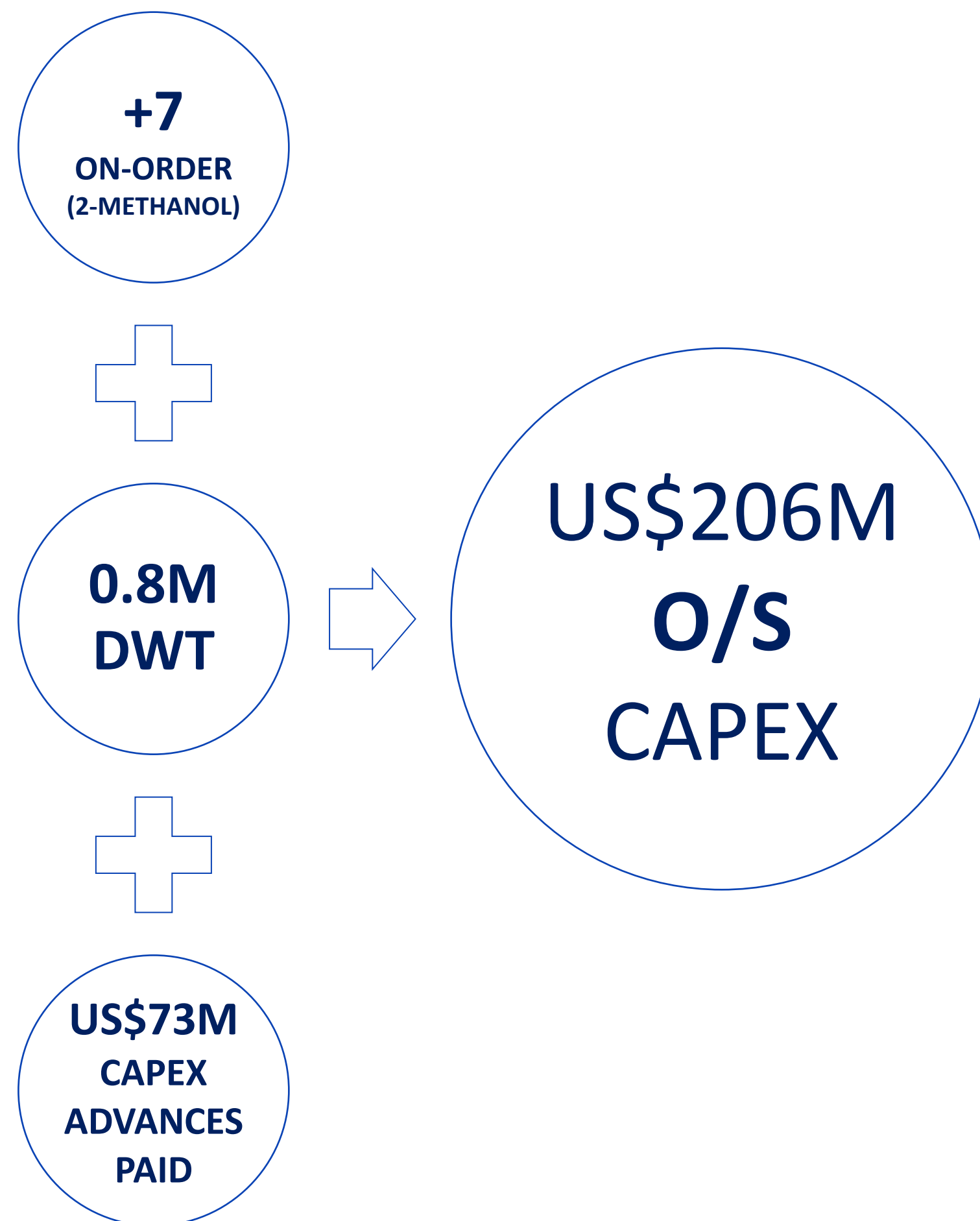


**16 PHASE III NEWBUILDS
 9 DELIVERED – 7 ON ORDER
 10 OLDER VESSELS SOLD
 7 YOUNGER 2ND HAND
 PURCHASED**

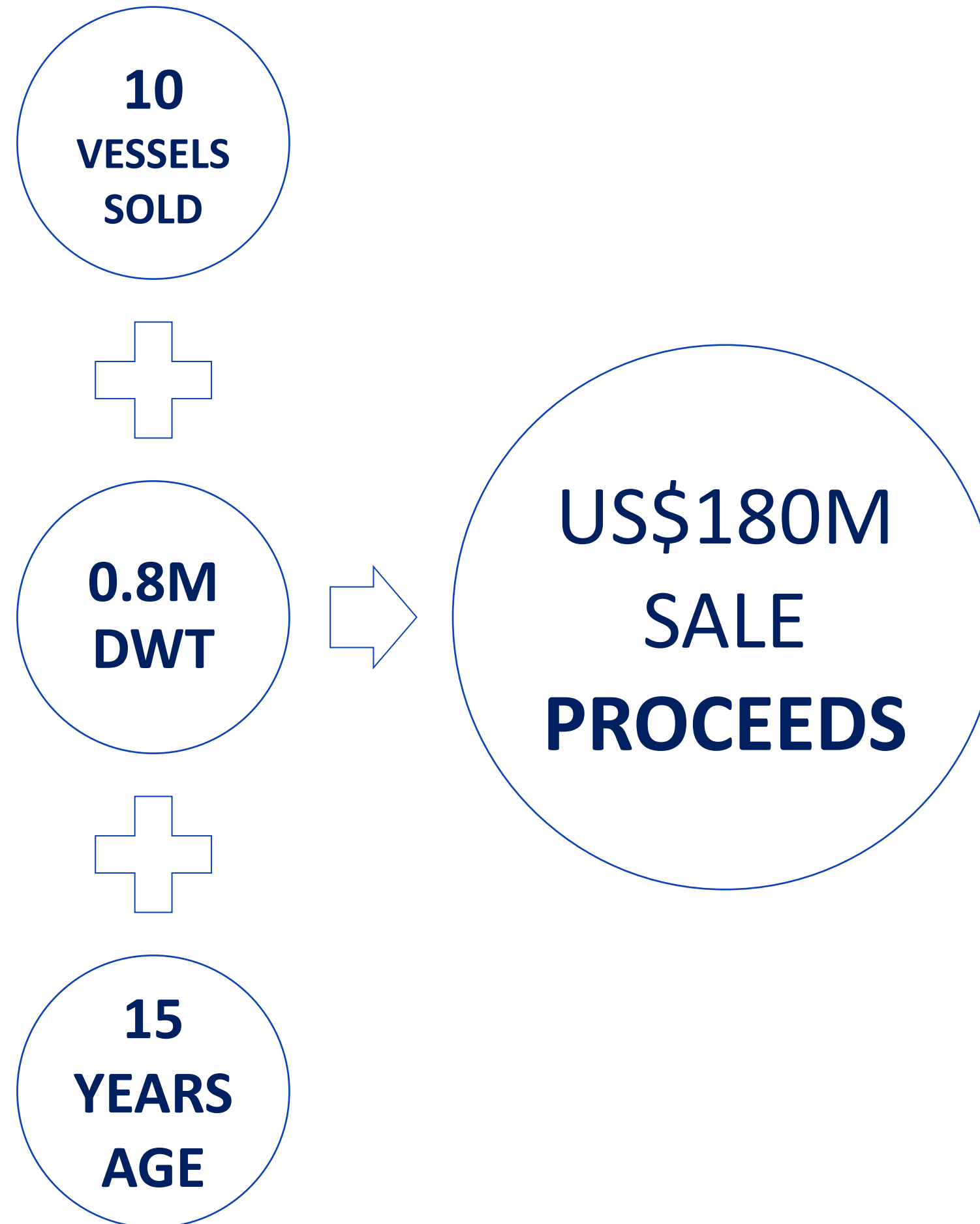
PHASE-3 NEWBUILDS DELIVERED 2022-2024



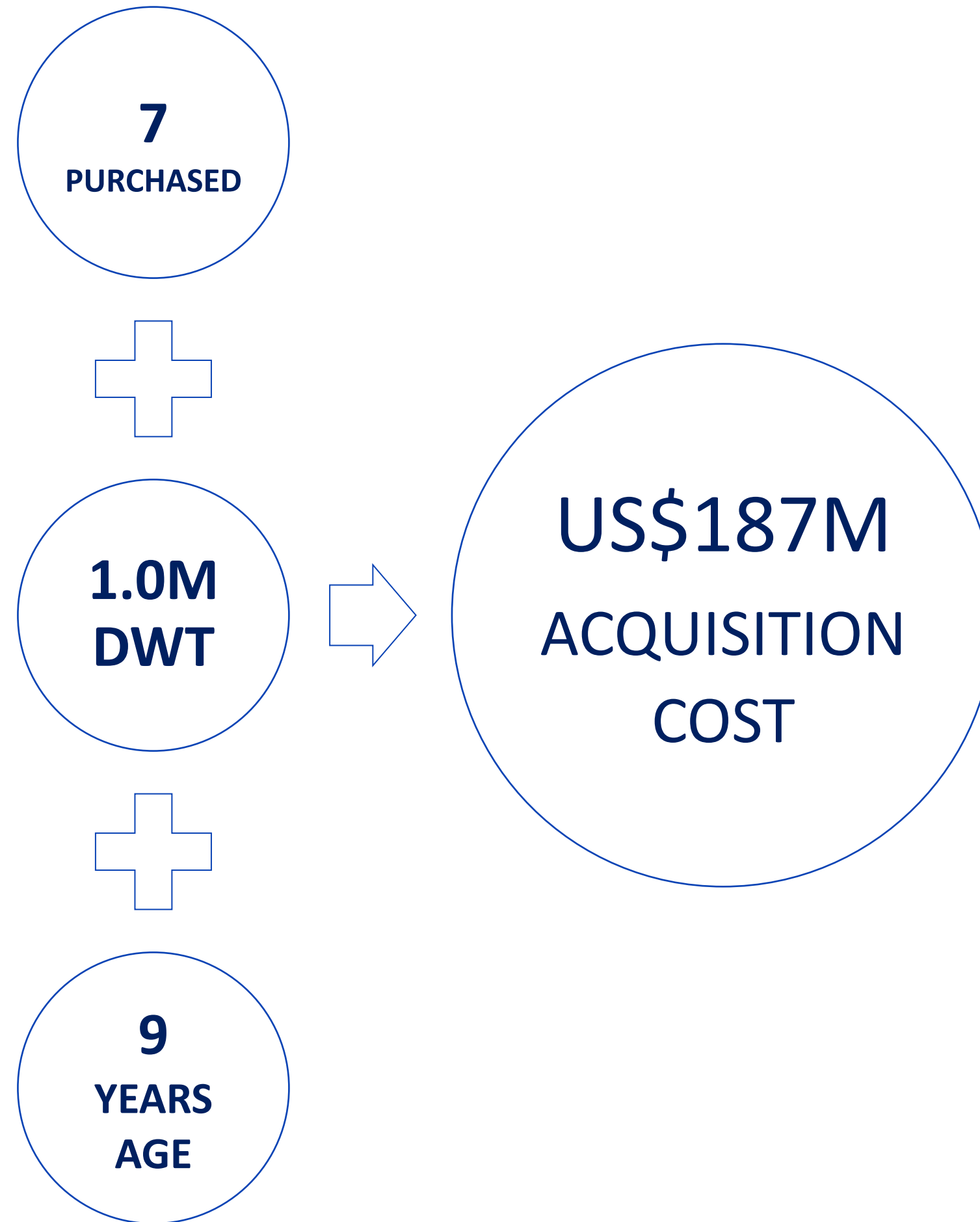
PHASE-3 NEWBUILDS ON ORDER 2024-2027



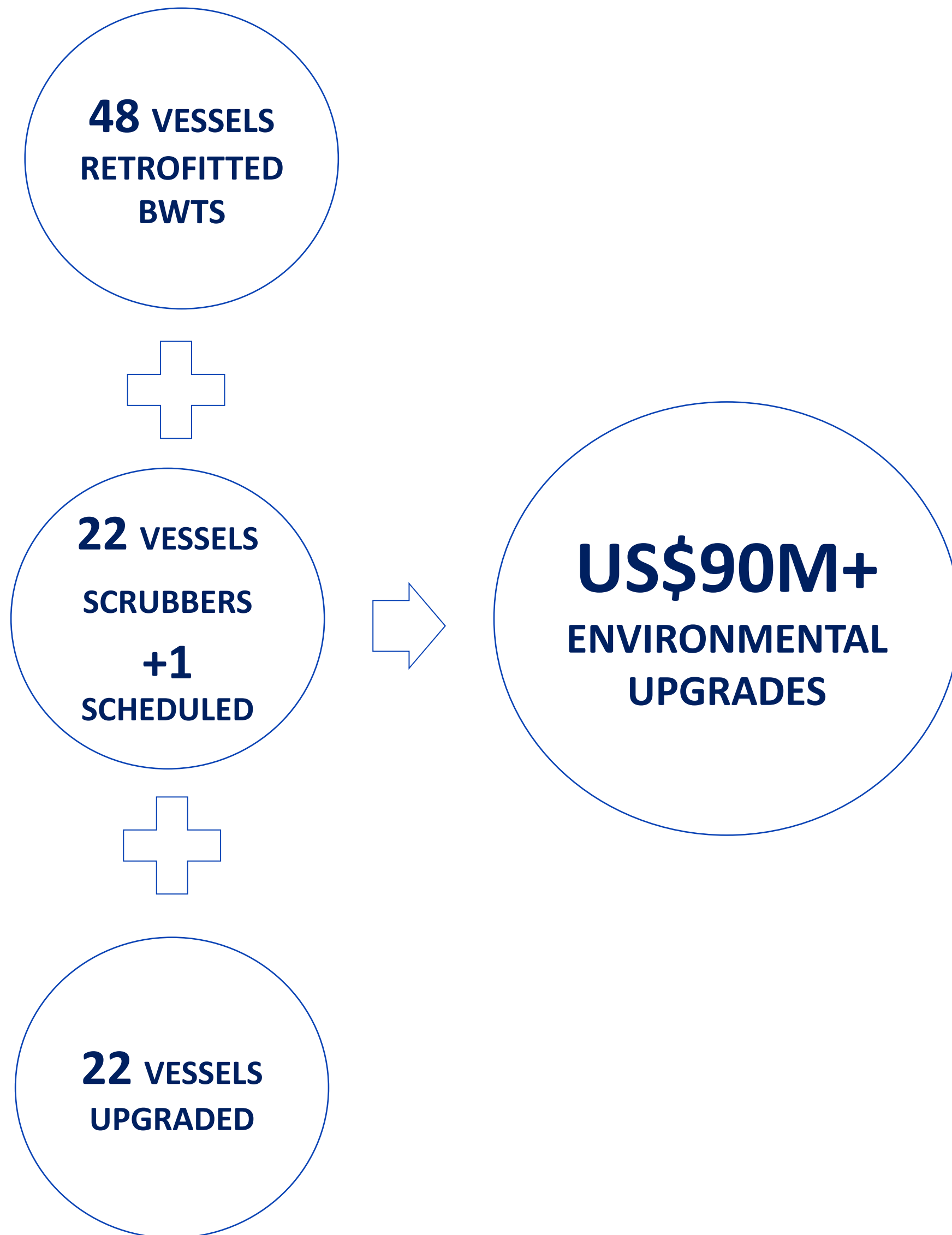
FLEET SOLD 2021-2023



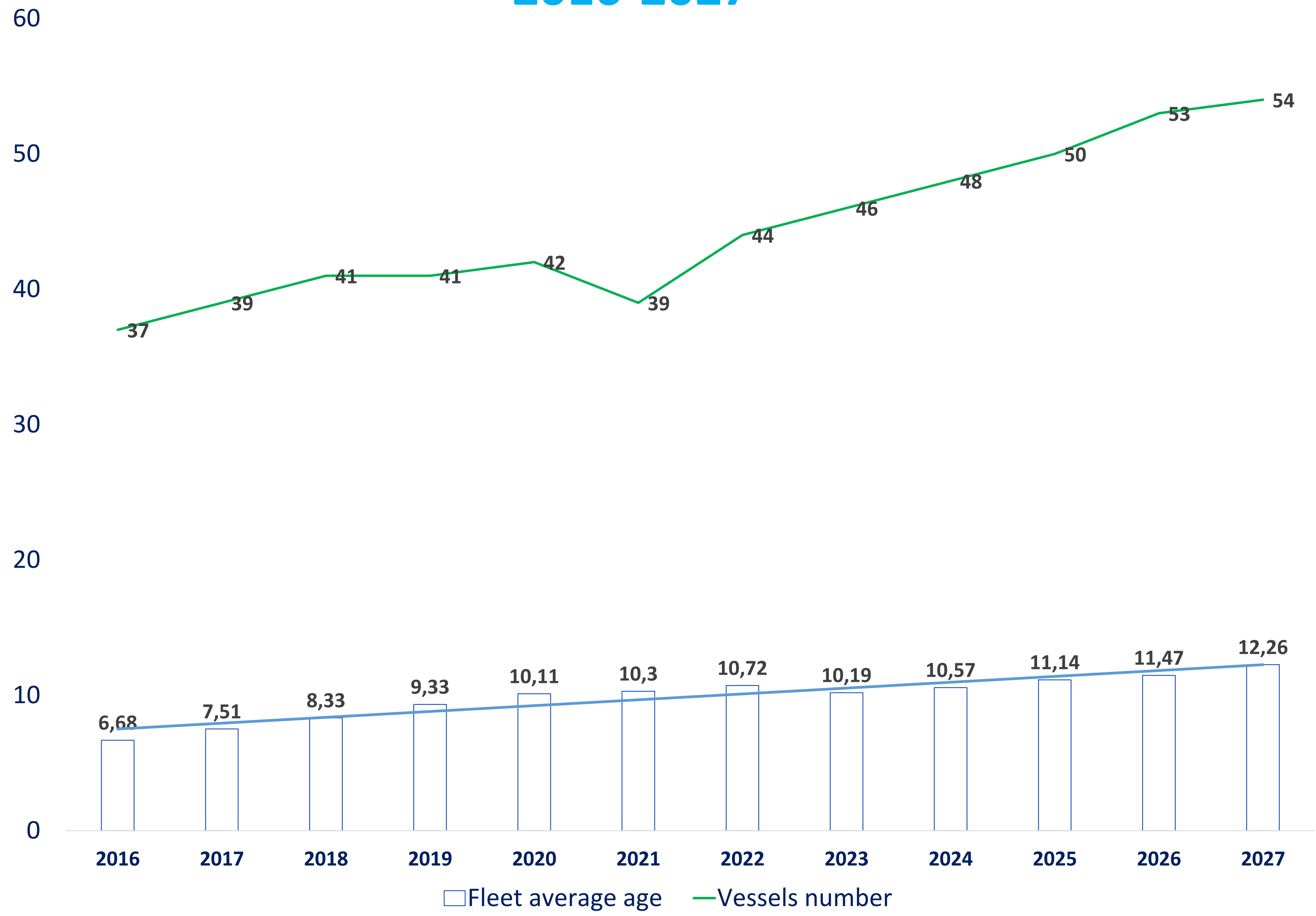
2ND HAND PURCHASED 2021-2022



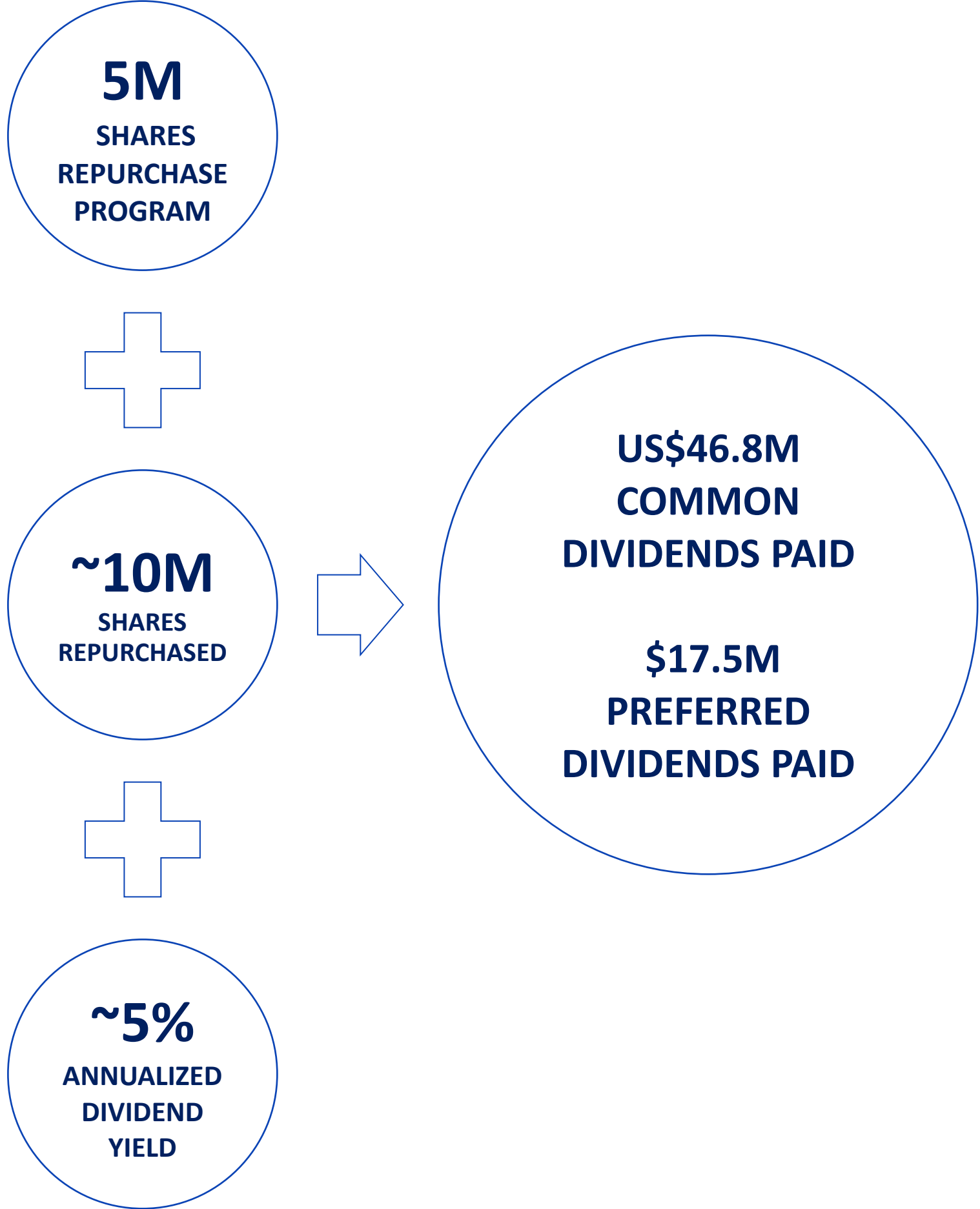
EXISTING FLEET UPGRADING 2019-2024



FLEET AVERAGE AGE & FLEET EXPANSION 2016-2027



REWARDING SHAREHOLDERS 2022-2023



Annualized dividend yield is based on \$0.05 dividend per share per quarter and based on a common share price of US\$4.10 as of January 30, 2024

SB SNAPSHOT



NINE EEDI-PHASE 3 – IMO NO_x TIER III NEWBUILDS DELIVERED

MV CLIMATE ETHICS
EEDI-PHASE 3 – IMO NO_x TIER III
POST-PANAMAX DELIVERED JANUARY 2023



MV CLIMATE JUSTICE
EEDI-PHASE 3 – IMO NO_x TIER III
KAMSARMAX DELIVERED JULY 2023



MV RIZOKARPASO
EEDI-PHASE 3 – IMO NO_x TIER III
KAMSARMAX DELIVERED NOVEMBER 2023



MV CLIMATE RESPECT
EEDI-PHASE 3 – IMO NO_x TIER III
POST-PANAMAX DELIVERED JULY 2022



MV PEDHOULAS TRADER
EEDI-PHASE 3 – IMO NO_x TIER III
KAMSARMAX DELIVERED SEPTEMBER 2023



MV AMMOXOSTOS
EEDI-PHASE 3 – IMO NO_x TIER III
KAMSARMAX DELIVERED JANUARY 2024



MV VASSOS
EEDI-PHASE 3 – IMO NO_x TIER III
KAMSARMAX DELIVERED MAY 2022



MV MORPHOU
EEDI-PHASE 3 – IMO NO_x TIER III
KAMSARMAX DELIVERED OCTOBER 2023



MV KERYNIA
EEDI-PHASE 3 – IMO NO_x TIER III
KAMSARMAX DELIVERED JANUARY 2024





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